

Annexure – II

Format for disclosure of reasons for encumbrance

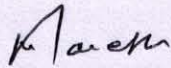
(In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

Name of listed company	Inducto Steel Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE
Name of the promoter(s) / PACs whose shares have been encumbered	Rakesh Reniwal
Total promoter shareholding in the listed company	No. of shares – 14,89,988 % of total share capital – 37.09%
Encumbered shares as a % of promoter shareholding	93.98%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 16/11/2005	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	
No. and % of shares encumbered	No. of shares: 14,00,290 % of total share capital: 34.86%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered –	Punjab National Bank
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Public Sector Bank
	Names of all other entities in the agreement	Hariyana Ship Breakers Ltd, Hariyana Ship Demolition Pvt. Ltd., Hariyana International Pvt. Ltd as per Sanction Letter dated 31/01/2018, 22/09/2017 and 10/11/2017

		respectively.	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs.1,91,13,958/-	
	Amount involved (against which shares have been encumbered) (B)	Rs. 4,85,00,00,000/-	
	Ratio of A / B	0.39	
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Joint Collateral Security for Hariyana Ship Breakers Ltd, Hariyana Ship Demolition Pvt. Ltd., Hariyana International Pvt. Ltd. as per sanction letter dated 31/01/2018, 22/09/2017 and 10/11/2017 respectively.	



Rakesh Reniwal
Place: Mumbai
Date: October 04, 2019

Annexure – II

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(In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

Name of listed company	Inducto Steel Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE
Name of the promoter(s) / PACs whose shares have been encumbered	SanjeevRenwal- Karta of Sanjeev Renwal (HUF)
Total promoter shareholding in the listed company	No. of shares – 1,86,800 % of total share capital – 4.65%
Encumbered shares as a % of promoter shareholding	19.70%
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	YES

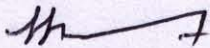
Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 11/11/2005)	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	
No. and % of shares encumbered	No. of shares: 36,800 % of total share capital: 0.92%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Punjab National Bank
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Public Sector Bank
	Names of all other entities in the agreement	Hariyana Ship Breakers Ltd, Hariyana Ship Demolition Pvt. Ltd., Hariyana International Pvt. Ltd as per sanction letter dated 31/01/2018, 22/09/2017 and 10/11/2017 respectively.

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	5,02,320/-	
	Amount involved (against which shares have been encumbered) (B)	Rs 4,85,00,00,000 /- ;lkjmh.	
	Ratio of A / B	0.01%	
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Joint Collateral Security for Hariyana Ship Breakers Ltd, Hariyana Ship Demolition Pvt. Ltd., Hariyana International Pvt. Ltd. 31/01/2018, 22/09/2017 and 10/11/2017 respectively.	

For SanjeevRenival HUF

Sanjeev Renival & Sons H.U.F.



Karta



SanjeevRenival
(Karta)

Place: Mumbai

Date: October 04, 2019

Annexure – II

Format for disclosure of reasons for encumbrance

(In addition to Annexure – I prescribed by way of circular dated August 05, 2015)

Name of listed company	Inducto Steel Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE
Name of the promoter(s) / PACs whose shares have been encumbered	Lalitadevi Reniwal
Total promoter shareholding in the listed company	No. of shares – 1,53,375 % of total share capital – 3.82%
Encumbered shares as a % of promoter shareholding	41.08%
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 11/11/2005)	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	
No. and % of shares encumbered	No. of shares: 63,000 % of total share capital: 1.57%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Punjab National Bank
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Public Sector Bank
	Names of all other entities in the agreement	Hariyana Ship Breakers Ltd, Hariyana Ship Demolition Pvt. Ltd., Hariyana International Pvt. Ltd dated 31/01/2018, 22/09/2017 and 10/11/2017 respectively.

	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs.8,59,950/-	
	Amount involved (against which shares have been encumbered) (B)	Rs.4,85,00,00,000/-	
	Ratio of A / B	0.02	
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Joint Collateral Security for Hariyana Ship Breakers Ltd, Hariyana Ship Demolition Pvt. Ltd., Hariyana International Pvt. Ltd. dated 31/01/2018, 22/09/2017 and 10/11/2017 respectively.	

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Lalitadevi Reniwal
Place: Mumbai
Date: October 04, 2019